St. Patrick Catholic School

5 Year Budget FY 2016 - 2021

St. Patrick Budget - 1-16-17	Actual Jul '15 - June '16		Budget Jul '16 - June '17		Budget Jul '17 - June '18		Budget Jul '18 - June '19		Budget Jul '19 - June '20		Budget Jul '20 - June '21	Changes
School Tuition	$ 440		$ 440		$ 500		$ 600		$ 700		$ 800	$100 Per Yr
Non-Parishioner Tuition	$ 1,800		$ 1,900		$ 2,100		$ 2,300		$ 2,500		$ 2,700	$200 Per Year
Ave Tuition Paid	$ 322	73%	$ 343	78%	$ 390	78%	$ 468	78%	$ 546	78%	$ 624	
K-8 Students	154		150		155		165		173		183	Keep 10 from Pre-K
PreSchool Tuition-$250-4yr,$150-3yr,$100-3yr half	$ 250		$ 250		$ 350		$ 450		$ 550		$ 650	$100 Per Yr
PreSchool Annual Tuition	$ 2,250		$ 2,250		$ 3,150		$ 4,050		$ 4,950		$ 5,850	
PreSchool Tuition Ave Paid	$ 2,071	92%	$ 2,070	92%	$ 2,993	92%	$ 3,848	92%	$ 4,703	92%	$ 5,558	
PreSchool Students	13		26		28		28		30		30	Add students up to 30
Total Enrollment	167		176		183		193		203		213	
Average Cost of Education	$ 3,698		$ 3,806		$ 4,126		$ 4,065		$ 3,647		$ 3,628	
Teacher Base Salary	$ 27,100		$ 27,850		$ 29,243		$ 30,705		$ 32,240		$ 33,852	5%
Jul '15 -	**Jul '15 - June '16**		**Jul '16 - June '17**		**Jul '17 - June '18**		**Jul '18 - June '19**		**Jul '19 - June '20**		**Jul '20 - June '21**	**Changes**
Income												
401 Transfer from mother parish (to balance	310,643		313,749		316,887		320,056		323,256		326,489	1%
404 Tuition & fees K-8	49,550		51,480		60,450		77,220		94,458		114,192	Calc
404 Tuition - PreSchool	26,922		53,820		83,790		107,730		141,075		166,725	Calc
404 Tuition - Sending Parishes	0		25,380		26,141		26,926		27,733		28,565	3%
404 Extended Care	11,087		11,420		11,762		12,115		12,600		12,978	3%
405 Endowment Distribution												See Below
405 Designated donations (Volkmer)	4,051		4,000		4,000		4,000		4,000		4,000	
406 Other free will offerings(Francis Fund)												See Below
406 Donor	0		0		0		0		0		0	
410 Fundraisers	0		0		0		0		0		0	
411 Grants (Flavin Fund)	0		25,000		75,000		75,000		0			
411 Grants (Other)	53,001		50,000		50,000		50,000		50,000		50,000	
412 Other revenue	0		0		0		0		0		0	
Total Income	455,254		534,849		628,031		673,046		653,122		702,949	
Expense												
501 Pay & Benefits	465,849		489,141		513,599		539,278		566,242		594,554	5%
502 Health Insurance	15,678		23,517		24,693		25,927		27,224		28,585	5%
503 Retreats & continuing education	600		618		637		656		675		696	3%
504 Adminstrative	8,859		9,125		9,399		9,680		9,971		10,270	3%
507 Instructional	21,670		22,320		22,990		23,679		24,390		25,121	3%
508 Grants/designated donation expense	1,004		0		0		0		0		0	
508 Grants/designated Expense (HVAC/Othe	55,370		50,000		50,000		50,000		50,000		50,000	
508 Grant Expense (Flavin Fund)			25,000		75,000		75,000					Flavin Fund for 3 years
509 Hot Lunch Program	0		0		0		0		0		0	
510 Library	2,022		2,083		2,145		2,209		2,276		2,344	3%
511 School activities	270		300		500		500		500		500	
514 Property costs	10,159		10,464		10,778		11,101		11,434		11,777	3%
515 Utilities	19,728		20,320		20,929		21,557		22,204		22,870	3%
516 Insurance (50% of Total from Church Bu	11,938		12,296		12,665		13,045		13,436		13,839	3%
517 · Liturgical (& apostolic)												
521 Other (Furniture/Fixtures)	4,471		4,605		4,743		4,886		5,032		5,183	3%
D-2 Middle School Retreat					500		500		500		500	
D-4 Choir					600		600		600		600	
D-9 Family Calendar in bulletin					200		200		200		200	
E-3 IXL Reading					500		500		500		500	
E-5 Teacher Mentor Program					1,000		1,000		1,000		1,000	
E-8 Display Board for Church					500		500		500		500	
E-11 IRIS					1,000		1,000		1,000		1,000	
WC-1 Advertise STARS					250		250		250		250	
WC-4 Advertise More					500		500		500		500	
WC-19 Advertise Mission					500		500		500		500	
S-4 Advertise Pre-K					500		500		500		500	
S-6 Promote Waverly					1,000		1,000		1,000		1,000	
Total Expense	617,618		669,789		755,127		784,570		740,435		772,790	
Net Income	**-162,364**		**-134,940**		**-127,096**		**-111,523**		**-87,312**		**-69,841**	
Donor	100,000		120,000		120,000		120,000		120,000		120,000	
Francis Fund Grant	48,000		20,000		$ (7,096)							